

Key Investor Information

This document provides key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether or not to invest.

AMUNDI ULTRA SHORT TERM BOND RESPONSIBLE

I class - ISIN code: (C) FR0011088657

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and investment policy

Classification by the AMF (Autorité des Marchés Financiers), the French financial market regulator: Bonds and other international debt securities

By subscribing to AMUNDI ULTRA SHORT TERM BOND RESPONSIBLE - I, you are investing in international interest-rate products.

The Fund's investment objective, over a minimum investment period of six months, is, through bond premiums, to outperform its benchmark index (80% capitalised €STR + 20% ICE BofA 1-3 Year Euro Corporate Index), after deducting ongoing charges, whilst incorporating ESG criteria into the Fund's security selection process.

To achieve this, the management team uses an investment process based on a three-pronged approach; non-financial analysis on ESG criteria, combined with a bottom-up analysis for selecting securities and a top-down analysis for optimising the portfolio.

The non-financial analysis results in an ESG rating for each issuer on a scale from A (best rating) to G (worst rating). At least 90% of the securities in the portfolio have an ESG rating. The ESG criteria are considered using several approaches:

- a "rating upgrade" approach (the average ESG rating of the portfolio must be higher than the ESG rating of the investment universe—70% ICE BofA 1-3 Year Euro Financial Index + 30% ICE BofA 1-3 Year Euro Non-Financial Index—after elimination of at least 25% of the lowest-rated securities. From 01.01.2026, this worst-rated-securities percentage will increase to 30%).

- normative, by excluding certain issuers: exclusion of issuers rated F and G on purchase, legal exclusions on controversial weapons, exclusion of companies that seriously and repeatedly violate one or more of the Ten Principles of the UN Global Compact, and sector-based exclusions on coal and tobacco.

- best-in-class, which aims to give priority to issuers that are sector-leading in terms of ESG criteria, as identified by the Management Company's team of non-financial analysts.

The best-in-class approach does not exclude any business activity, so the Fund may be exposed to some controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the above-mentioned exclusions as well as an engagement policy that aims to promote dialogue with issuers and assist them in improving their ESG practices.

In addition, the UCI does not invest in companies related to activities considered non-compliant with the Paris Climate Accords (oil, gas etc.) or not meeting the eligibility criteria of the French SRI label.

Investments are made indifferently up to 100% of the net assets in private or public debt securities from all geographic areas issued in euros. These consist mainly of bonds (fixed-rate, indexed variable-rate, subordinated financial securities) and, secondarily, money-market instruments.

The Fund may also invest up to 50% of its assets in debt securities denominated in the currencies of OECD countries (these positions are regularly hedged against currency risk; a residual currency risk of 2% may still exist). At any time, at least 20% the portfolio consists of securities with maturities of over 2 years. The sensitivity range is between 0 and 2.

Securities in the portfolio are selected according to the best judgement of management and in compliance with the internal credit risk monitoring policy of the Management Company. For the purpose of stock-picking, the management does not, neither exclusively nor mechanically, rely on the ratings issued by rating agencies, but bases its buy and sell convictions of a security on its own credit and market analyses. For information purposes, management may specifically use securities with the ratings described below.

In terms of ratings, the Fund invests in securities of issuers of "Investment Grade" quality, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or with a rating deemed equivalent by the Management Company.

The Fund has the SRI label.

The Fund may enter into temporary purchases and sales of securities. Financial instruments may be used for exposure and hedging purposes.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

The UCI qualifies as an Article 8 financial product under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosure Regulation").

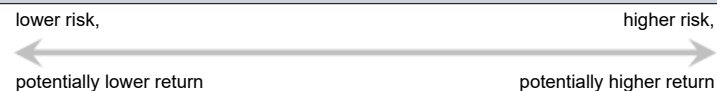
The Fund's net profit as well as its net realised capital gains are automatically reinvested each year.

You may redeem your units each day, as redemptions are carried out on a daily basis.

The Management Company may set up a redemption capping scheme in accordance with the conditions set out in the "Redemption capping scheme" section of the prospectus.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 6 month.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the euro money market in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the UCITS.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the UCITS not included in this indicator are:

- Credit risk: This is the risk of a sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in the event that trading on the financial markets is depressed, any equity purchase or sale transaction can lead to significant market fluctuations.
- Counterparty risk: This is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Ongoing charges	0.123% of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	20% p.a. of any gain above that of the benchmark index
	This fee amounted to 0.056% of the average net assets at the end of the previous financial year

For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

The **entry and exit charges** shown are maximum figures. In certain cases, the fees paid may be lower – further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the current year. This percentage may vary from year to year. It excludes:

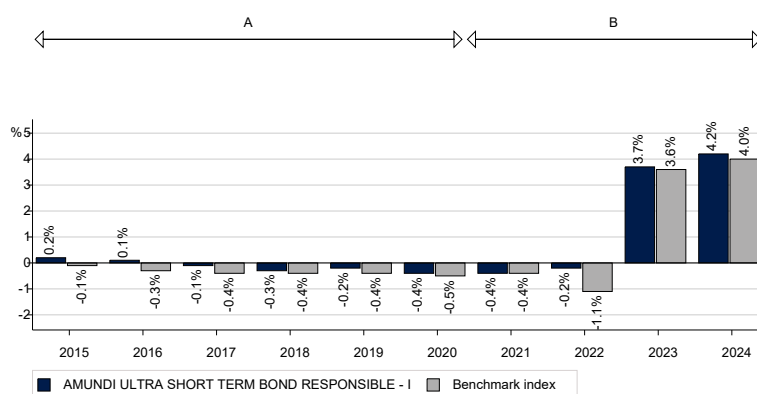
- performance fees,
- brokerage fees, except for the entry and exit charges paid by the UCI when buying or selling units in another Fund.

The calculation of the performance fee applies on each calculation date of the net asset value, in accordance with the procedures set out in the prospectus.

Underperformance over the preceding five years must be offset before a provision can be recorded again.

The performance fee is payable even if the unit's performance over the observation period is negative, provided that the unit outperforms the Reference Assets.

Past performance



A: Period when the Fund's benchmark was the capitalised EONIA

B: From 01 December 2020, the Fund's benchmark has been 80% capitalised €STR + 20% ICE BofA 1-3 Year Euro Corporate Index

Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented in this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on 03 October 2011 and its I class was launched on 03 October 2011.

The reference currency is the euro (EUR).

Practical information

Name of depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the Management Company.

Updated details on the Management Company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits for certain categories of employees, the entities responsible for their allocation and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com, on the websites of promoter establishments, and is published in various national and regional daily newspapers as well as in periodicals.

Taxation:

Depending on your tax system, capital gains and any income associated with holding securities in the UCITS may be subject to taxation. We advise you to seek information about this from the UCITS promoter.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Persons" is provided on the Management Company's website, www.amundi.com, and/or in the Prospectus).

The UCITS offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French financial market regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French financial market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 11th, 2025.