

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Amundi Chenavari Credit Fund - Class I EUR A sub-fund of Amundi Alternative Funds II PLC

ISIN code: (A) IE00BWFRBY02

Managed by Amundi Asset Management, a subsidiary of Amundi Group

Management Company: Amundi Asset Management

Objectives and Investment Policy

The Fund is an active UCITS and is not managed in reference to a benchmark.

The investment objective of the Fund is to (i) seek medium term capital appreciation by analysing trading and/or investment opportunities (such as market inefficiencies where current prices do not reflect fair valuation, arbitrage situations to benefit from temporary unjustified valuation difference between maturities predominantly in credit markets) and (ii) benefit from trends, price movements and price volatilities where the current market valuation does not reflect the embedded value (fundamental and structural) as perceived by the Sub-Investment Manager.

In order to hedge the EUR currency risk, the Sub-Fund uses a daily hedging strategy which aims at reducing the impact of a change in the share class currency against the currency of the Benchmark index constituents.

The share currency is the Euro (EUR).

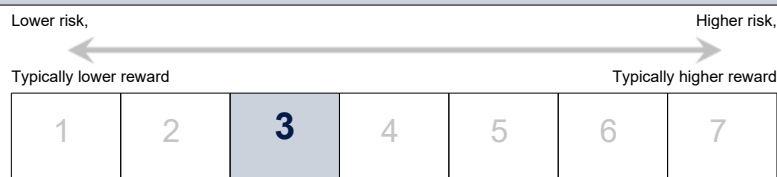
Invested financial instruments: debt securities (such as convertible bonds, exchangeable bonds, preferred shares and preferred convertibles), subordinated securities, FDIs (such as credit derivative instruments), equities, money market instruments.

This is a non-distributing share class. Investment income is re-invested.

The minimum recommended holding period is 5 years.

Investors may sell on demand on any business day in Ireland.

Risk and Reward Profile



The risk level of this Sub-Fund reflects its global credit investment universe and its maximum projected volatility.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Derivatives risk : Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	3.00%
Conversion charge	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.68%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	20.00% a year of any returns the Sub-Fund achieves above
	Over the last accounting year, a performance fee of 0.894% was charged.

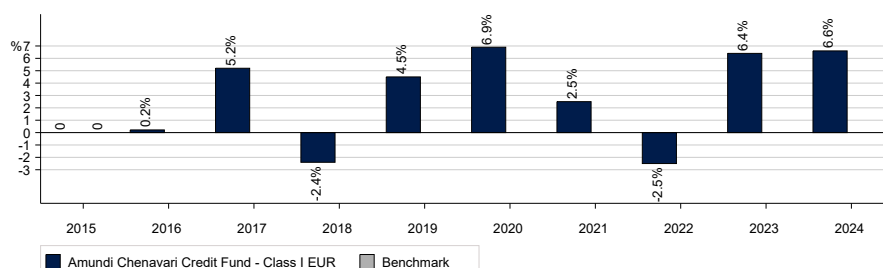
The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the current year. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see charges paragraph of the prospectus of the Fund, which is available at: www.amundi.com.

Past Performance



The chart has a limited value as a guide to future performance. The annualised performances displayed in this diagram are calculated net of all charges taken by the Sub-Fund. Sub-Fund launch: 2015. Share class launch: 2015. The reference currency is the Euro.

Practical Information

Name of the Depositary: Société Générale S.A., Dublin Branch.

Further information about the Fund (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: www.amundi.com.

The details of the up-to-date remuneration policy of Amundi Asset Management, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <https://www.amundi.ie> and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.com.

The Fund contains other sub-funds and other classes which are described in the prospectus. Conversion into of another sub-fund of the Fund may be made, subject to the conditions of the prospectus.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the Fund. As a consequence, the assets of each sub-fund are exclusively available to satisfy the rights of investors in relation to that sub-fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that sub-fund.

This document describes a sub-fund of the Fund. The prospectus and periodical reports are prepared for the entire Fund named at the beginning of this document.

The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor.

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at February 17, 2025.