

Amundi MSCI North America ESG Broad Transition - IE

FACTSHEET

Marketing
Communication

30/04/2025

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 686.43 (EUR)
(D) 5,597.82 (EUR)

NAV and AUM as of : 30/04/2025

Assets Under Management (AUM) :
1,181.66 (million EUR)

ISIN code : (A) LU0389812008
(D) LU0389812180

Bloomberg code : (A) CAINAIA LX
(D) CAINAID LX

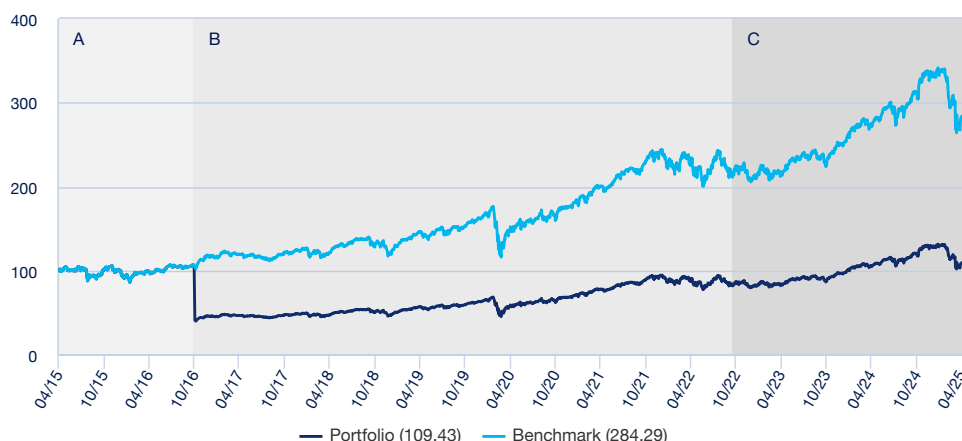
Benchmark :
100% MSCI NORTH AMERICA ESG BROAD CTB
SELECT

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI North America ESG Broad CTB Select Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 30/04/2015 to 30/04/2025* (Source: Fund Admin)



A : Simulation based on the performance from September 24, 2008 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY NORTH AMERICA" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI NORTH AMERICA on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

C : Since this date, the sub fund will move his benchmark from MSCI North America to MSCI North America ESG Broad CTB Select Index

Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/03/2025	31/01/2025	30/04/2024	29/04/2022	30/04/2020	-	31/10/2016
Portfolio	-13.91%	-5.09%	-15.62%	4.72%	25.78%	89.60%	-	167.63%
Benchmark	-13.91%	-5.11%	-15.61%	4.80%	26.28%	90.68%	-	170.33%
Spread	0.00%	0.02%	-0.01%	-0.08%	-0.50%	-1.07%	-	-2.70%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	31.32%	20.94%	-14.33%	35.94%	10.03%	34.12%	-1.93%	6.13%	14.72%	10.17%
Benchmark	31.47%	21.16%	-14.05%	36.04%	10.04%	34.27%	-1.84%	6.19%	14.91%	10.39%
Spread	-0.15%	-0.21%	-0.27%	-0.10%	0.00%	-0.15%	-0.09%	-0.06%	-0.19%	-0.22%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk & Reward Profile (SRRI) (Source: Fund Admin)



- Lower risk, potentially lower rewards
- Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	18.59%	16.95%	15.96%
Benchmark volatility	18.57%	16.90%	15.92%
Ex-post Tracking Error	0.18%	0.17%	0.19%
Sharpe ratio	-0.05	0.29	0.77
Portfolio Information ratio	-0.46	-0.82	-0.66

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

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Meet the Team

**Isabelle Lafargue**Head of Index & Multistategies Management –
Regional Funds**Jerome Gueguen**

Portfolio manager

**Vincent Masson**

Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

Information (Source: Amundi)

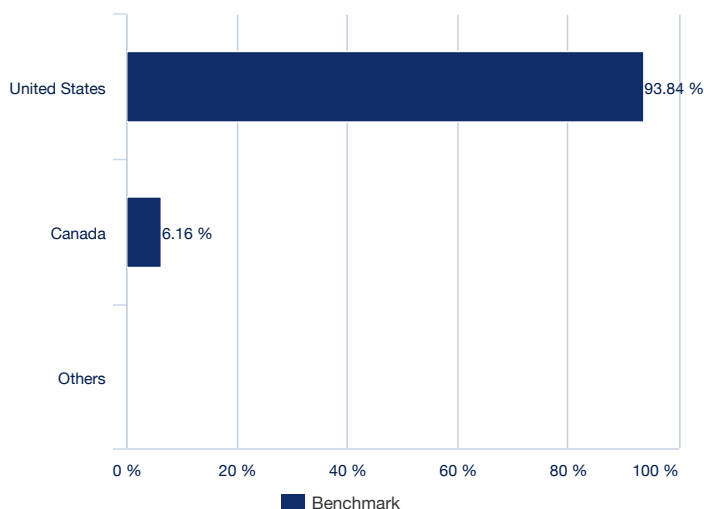
Asset class : **Equity**
Exposure : **North America**

Holdings : **590**

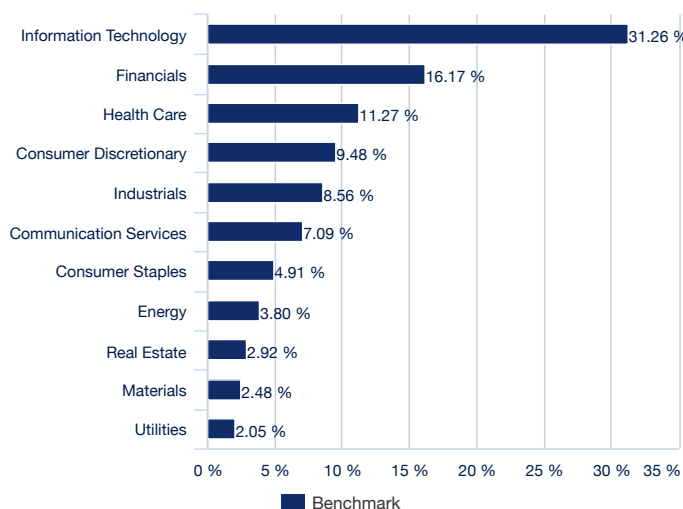
Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
APPLE INC	6.01%
MICROSOFT CORP	5.56%
NVIDIA CORP	5.40%
AMAZON.COM INC	3.40%
ALPHABET INC CL C	2.70%
META PLATFORMS INC-CLASS A	2.03%
BROADCOM INC	1.65%
TESLA INC	1.61%
ELI LILLY & CO	1.45%
MASTERCARD INC-CL A	1.33%
Total	31.15%

Geographical breakdown (Source: Amundi)



Benchmark Sector breakdown (source : Amundi)



Management commentary

On April 2, President Trump announced a massive increase in tariffs on imports of goods, with a generalized customs duty of 10% for all countries, as well as specific so-called reciprocal rates. This was followed by a series of exceptions for certain sectors that were too severely impacted, a 90-day truce for "reciprocal" tariffs, and a standoff with China. By the end of April, tariffs on American products imported into China were at 125% and 143% for Chinese products imported into the United States. The shock of "Liberation Day" as well as the reforms implemented at a rapid pace (including those of federal agencies) led to a significant increase in economic uncertainty, also impacting the rest of the world. The growing anxiety of consumers and businesses is reflected in activity surveys.

GDP fell by -0.3% on an annualized basis in the first quarter, mainly due to a sharp increase in imports before the new tariffs took effect. Imports of goods surged by 50%. Imports are deducted from GDP calculations, which largely contributed to this contraction in growth, but this does not constitute a trend. GDP growth forecasts for 2025 in the United States have been revised downward by economists. In April, job creation also decreased, with only 133,000 positions added, compared to 228,000 in March, while the unemployment rate remained stable at 4.2%.

Inflation shows signs of easing before a likely rise following the increase in tariffs. The CPI for March fell to 2.4% (a four-year low) and the core PCE inflation (a measure by the Fed) came in at 2.6% compared to 3% in February, but expectations for future inflation are at historical highs. President Trump pressured the Federal Reserve to lower interest rates, threatening to dismiss its chair before dismissing that idea. However, the Fed kept its rates unchanged, considering that visibility was low and the risks of a resurgence in inflation were real.

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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	29/06/2016
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0389812008 (D) LU0389812180
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.15%
Minimum recommended investment period	5 years
Fiscal year end	September
UK Distrib/Report Status	Yes

Important information

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