

# AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS - R EUR

## Hgd

FACTSHEET

Marketing  
Communication

31/03/2025

EQUITY ■

Article 8 ■

## Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

To achieve long-term capital growth.

The Sub-Fund invests at least 67% of assets in equities and equity-linked instruments issued by companies that are headquartered, or do substantial business, in emerging countries. Investments in Chinese equities can be made either through authorised markets in Hong Kong or through the Stock Connect.). The Sub-Fund may also invest in P-Notes for the purpose of efficient portfolio management. The Sub-Fund's total investment exposure to China A shares and B Shares (combined) will be less than 30% of net assets. The Sub-Fund may invest in China via the R-QFII licence system. There are no currency constraints on these investments.

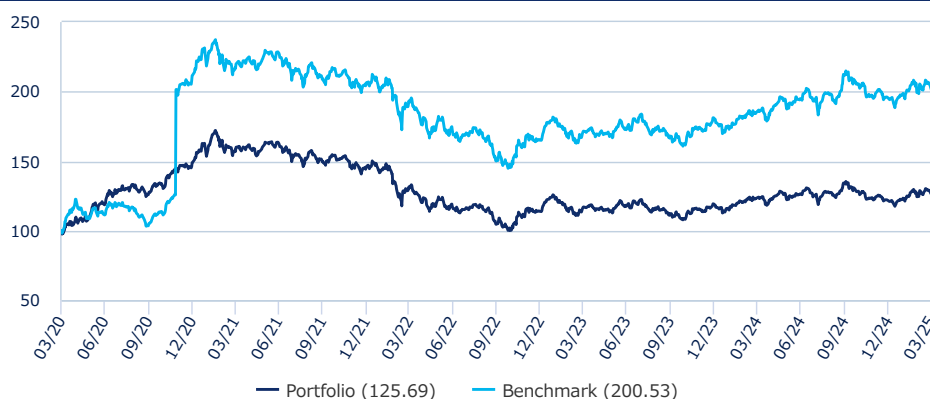
The Sub-Fund may use derivatives for hedging and efficient portfolio management.

**Benchmark :** The Sub-Fund is actively managed by reference to and seeks to outperform the MSCI Emerging Markets Ind ex over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

**Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team actively manages the Sub-Fund's portfolio by combining top-down and bottom-up strategies: geographical allocation, sector allocation within each country and equity selection of companies directly exposed to emerging markets and economies. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 31/03/2020 to 31/03/2025\* (Source: Fund Admin)



## Rolling performances \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	28/02/2025	31/12/2024	28/03/2024	31/03/2022	31/03/2020	-	11/08/2017
Portfolio	3.69%	1.10%	3.69%	1.95%	-3.66%	25.69%	-	-1.91%
Benchmark	2.93%	0.63%	2.93%	8.39%	4.39%	46.55%	-	26.60%
Spread	0.76%	0.46%	0.76%	-6.44%	-8.05%	-20.86%	-	-28.51%

## Calendar year performance \* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	1.59%	4.84%	-22.13%	-2.01%	14.75%	14.01%	-17.86%	-	-	-
Benchmark	7.50%	9.83%	-20.09%	-2.54%	18.31%	18.42%	-14.57%	-	-	-
Spread	-5.92%	-4.99%	-2.04%	0.53%	-3.56%	-4.41%	-3.30%	-	-	-

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : 96.92 ( EUR )  
NAV and AUM as of : 31/03/2025  
Assets Under Management (AUM) : 2,558.39 ( million EUR )  
ISIN code : LU0823040455  
Bloomberg code : AMERHEA LX  
Benchmark : MSCI Emerging Markets Net Total Return  
Share-class inception date : 15/10/2012

## Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards  
Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in emerging markets equities.

## Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Hedging risk : The currency hedging may be imperfect and generate a difference between the performance of the Sub-Fund and the share-class you are invested in.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries. The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

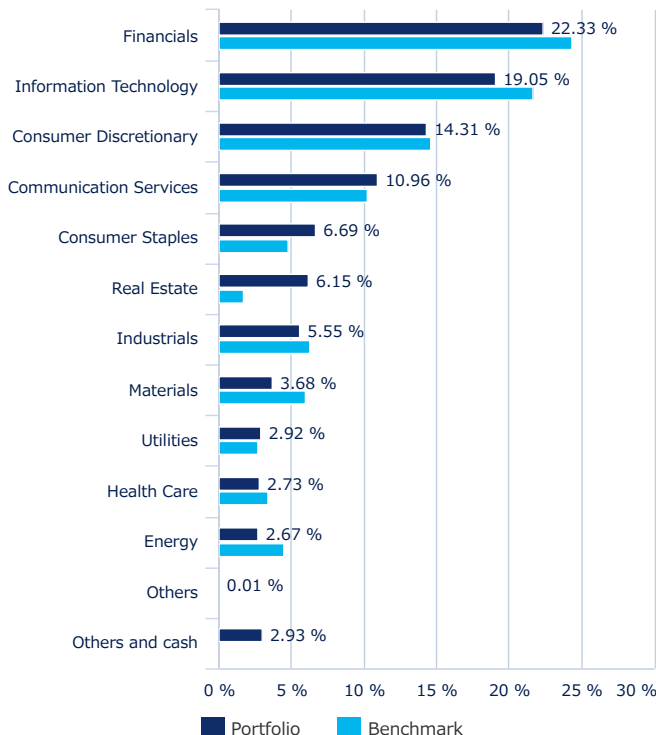
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## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	15.66%	16.23%	16.89%
Benchmark volatility	17.05%	17.00%	17.26%
Ex-post Tracking Error	2.66%	2.55%	2.98%
Portfolio Information ratio	-2.29	-1.05	-1.09
Sharpe ratio	-0.14	-0.24	0.20
Beta	0.91	0.94	0.96

## Portfolio Breakdown (Source: Amundi group)

## Sector breakdown (Source: Amundi) \*



\* Excluding derivatives instruments.

## Main overweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
EMAAR PROPERTIES PJSC	1.61%	0.31%	1.31%
HDFC BANK LTD	2.72%	1.54%	1.18%
ALDAR PROPERTIES PJSC	1.24%	0.11%	1.12%
ALPHA SERVICES AND HOLDINGS SA	1.13%	0.07%	1.06%
BANK POLSKA KASA OPIEKI SA	1.14%	0.11%	1.04%
HINDALCO INDUSTRIES LTD	1.08%	0.14%	0.94%
GIANT BIOGENE HOLDING CO LTD	0.94%	0.04%	0.90%
PICC PROPERTY CASUALTY	1.05%	0.16%	0.89%
APOLLO HOSPITALS ENTERPRISE LT	0.97%	0.10%	0.87%
ANTA SPORTS PRODUCTS LTD	0.99%	0.18%	0.82%
<b>TOTAL</b>	<b>12.87%</b>	<b>2.75%</b>	<b>10.13%</b>

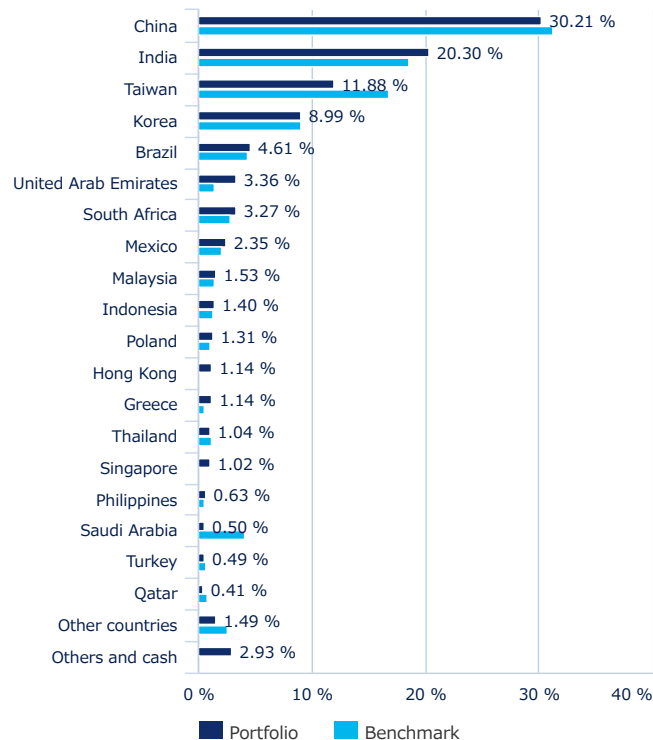
The holdings listed should not be considered recommendations to buy or sell any particular security listed.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

## Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-41.86%
Recovery period (days)	-
Worst month	03/2020
Lowest return	-15.19%
Best month	11/2022
Highest return	14.37%

## Geographical breakdown (Source: Amundi) \*



\* Excluding derivatives instruments.

## Main underweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
BYD CO LTD	-	0.86%	-0.86%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.77%	8.60%	-0.83%
HON HAI PRECISION INDUSTRY CO LTD	-	0.70%	-0.70%
AL RAJHI BANK	-	0.68%	-0.68%
ICICI BANK LTD	0.43%	1.06%	-0.63%
PING AN INSURANCE GROUP CO OF CHINA	-	0.57%	-0.57%
BANK OF CHINA LTD	-	0.57%	-0.57%
SAUDI ARABIAN OIL CO	-	0.53%	-0.53%
VALE SA	-	0.46%	-0.46%
NU HOLDINGS LTD/CAYMAN ISLANDS	-	0.42%	-0.42%
<b>TOTAL</b>	<b>8.20%</b>	<b>14.43%</b>	<b>-6.23%</b>

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## Top ten issuers (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK
TAIWAN SEMICONDUCTOR MANUFACTURING - TSMC	7.77%	8.60%
TENCENT HOLDINGS LTD	5.99%	5.25%
SAMSUNG ELECTRONICS CO LTD	3.39%	2.72%
ALIBABA GROUP HOLDING LTD	2.98%	3.39%
HDFC BANK LTD	2.72%	1.54%
EMAAR PROPERTIES PJSC	1.61%	0.31%
CHINA CONSTRUCTION BANK CORP	1.55%	1.09%
MEITUAN	1.50%	1.25%
RELIANCE INDUSTRIES LTD	1.39%	1.16%
ALDAR PROPERTIES PJSC	1.24%	0.11%
<b>TOTAL</b>	<b>30.14%</b>	<b>25.43%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

## Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	15/10/2012
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU0823040455
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Management fee (p.a. max)	0.80%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	MSCI Emerging Markets Index
Exit charge (maximum)	0.00%
Transaction costs	0.28%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	1.14%
Minimum recommended investment period	5 years
Benchmark index performance record	07/06/2011 : 100.00% MSCI EM (EMERGING MARKETS)

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](#) or <https://www.amundi.lu/professional>

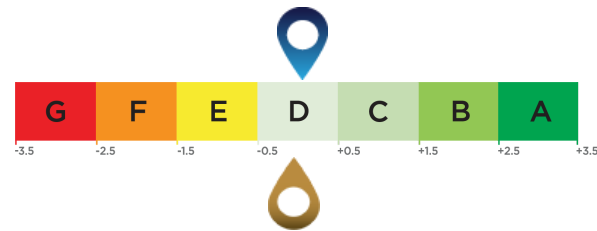
The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The funds promoted environmental or social characteristics, but does not have as its objective a sustainable investment. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available at [Amundi.com/legal-documentation](#). For more product-specific information, please refer to the Prospectus and the Fund's Pre-contractual Document (PCD) available at [Amundi.com](#).

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## AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

## ESG Investment Universe: MSCI Emerging Markets Net Total Return



Investment Portfolio Score: 0.05

ESG Investment Universe Score<sup>1</sup>: -0.07

## ESG Coverage (source : Amundi) \*

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating <sup>2</sup>	99.05%	99.57%
Percentage that can have an ESG rating <sup>3</sup>	97.87%	100.00%

\* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

## ESG Terminology

## ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- "E" for Environment (energy and gas consumption levels, water and waste management, etc.).
- "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
- "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.).

## ESG Rating

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

## Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

<sup>1</sup> The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

<sup>2</sup> Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

<sup>3</sup> Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

<sup>4</sup> The updated document is available at <https://www.amundi.com/int/ESG>.

## Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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