

Amundi MSCI North America ESG Broad Transition IU

FACTSHEET

Marketing
Communication

28/02/2026

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Key Information (Source: Amundi)

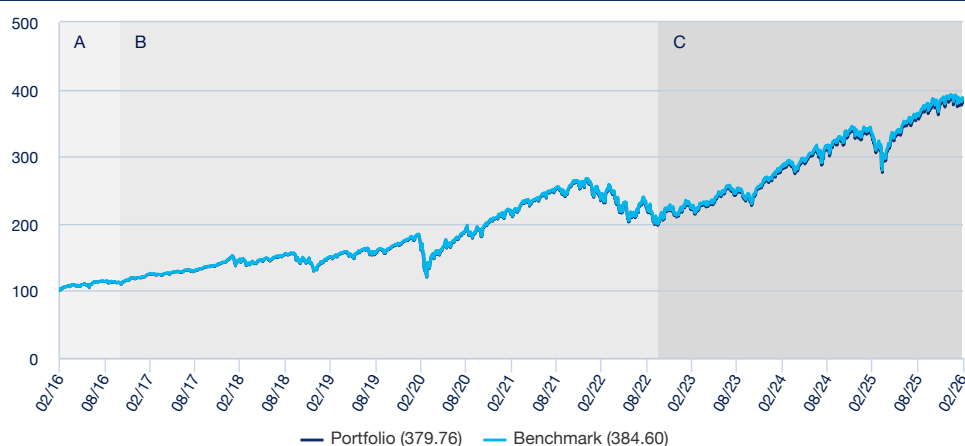
Net Asset Value (NAV) : 5,624.99 (USD)
NAV and AUM as of : 27/02/2026
Assets Under Management (AUM) :
1,477.24 (million USD)
ISIN code : (A) LU0442407697
(D) LU1049756668
Bloomberg code : (A) AMNAIUC LX
(D) AMIAIUD LX
Benchmark :
100% MSCI NORTH AMERICA ESG BROAD CTB
SELECT

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI North America ESG Broad CTB Select Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 29/02/2016 to 27/02/2026* (Source: Fund Admin)



A : Simulation based on the performance from September 24, 2008 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY NORTH AMERICA" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX MSCI NORTH AMERICA on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

C : Since this date, the sub fund will move his benchmark from MSCI North America to MSCI North America ESG Broad CTB Select Index

Rolling performances * (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2025	30/01/2026	28/11/2025	28/02/2025	28/02/2023	26/02/2021	29/02/2016	01/06/2011
Portfolio	-0.24%	-0.85%	0.00%	15.27%	71.67%	78.24%	279.76%	462.46%
Benchmark	-0.23%	-0.84%	0.00%	15.33%	72.22%	79.66%	284.60%	471.18%
Spread	-0.02%	0.00%	0.00%	-0.06%	-0.54%	-1.43%	-4.83%	-8.72%

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	16.14%	23.09%	25.18%	-19.60%	26.34%	19.94%	31.66%	-6.61%	20.82%	11.33%
Benchmark	16.21%	23.24%	25.40%	-19.34%	26.44%	19.94%	31.81%	-6.53%	20.89%	11.57%
Spread	-0.07%	-0.15%	-0.22%	-0.26%	-0.09%	-0.01%	-0.15%	-0.08%	-0.07%	-0.24%

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk & Reward Profile (SRR) (Source: Fund Admin)



- Lower risk, potentially lower rewards
- Higher risk, potentially higher rewards

The SRR represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRR is not guaranteed and may change over time.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	16.50%	14.42%	16.16%
Benchmark volatility	16.48%	14.38%	16.11%
Ex-post Tracking Error	0.13%	0.16%	0.17%
Sharpe ratio	0.67	0.97	0.54
Portfolio Information ratio	-0.44	-0.82	-1.05

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

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Meet the Team



Isabelle Lafargue

Head of Index & Multistrategies Management – Regional Funds



Jerome Gueguen

Portfolio manager



Vincent Masson

Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

Information (Source: Amundi)

Asset class : **Equity**
Exposure : **North America**

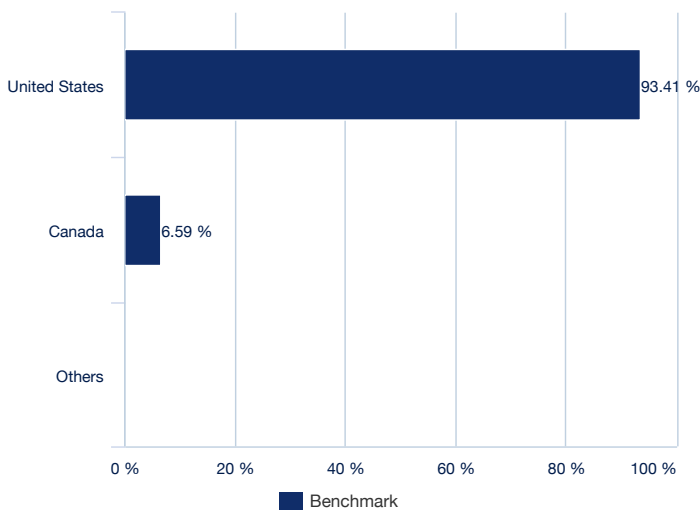
Holdings : 558

Top 10 benchmark holdings (source : Amundi)

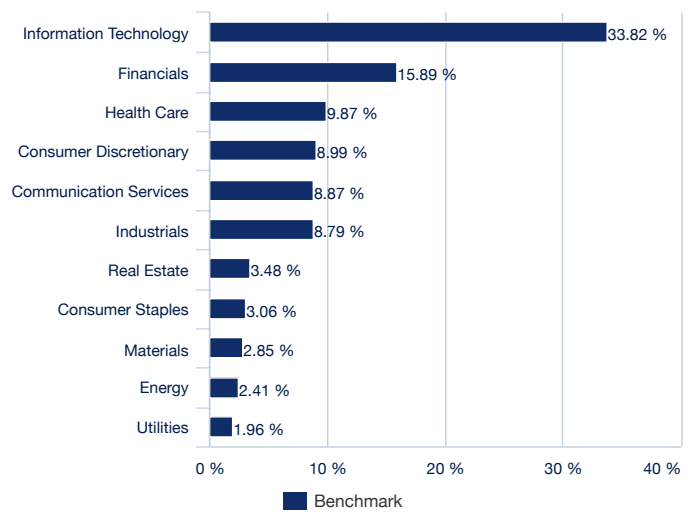
	% of assets (Index)
NVIDIA CORP	7.21%
APPLE INC	6.39%
MICROSOFT CORP	4.46%
ALPHABET INC CL C	4.18%
AMAZON.COM INC	3.18%
BROADCOM INC	2.39%
META PLATFORMS INC-CLASS A	2.00%
TESLA INC	1.86%
ELI LILLY & CO	1.31%
JPMORGAN CHASE & CO	1.29%
Total	34.26%

For illustrative purposes only and not a recommendation to buy or sell securities.

Geographical breakdown (for illustrative purposes only - Source: Amundi)



Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Management commentary

In the United States, the month of February was marked by the Supreme Court's decision, which invalidated a large portion of the tariffs implemented through the emergency economic procedure (IEEPA), representing a setback for the administration's trade agenda. Domestically, the risk of a new "shutdown" emerged in the context of budget discussions related to the funding of Homeland Security (ICE). The executive branch announced a shift in climate policy, ending greenhouse gas regulation. The U.S. economic momentum remained positive. However, the publication of Q4 GDP came in at +1.4% (annualized rate), a sharp decline compared to Q3 (+4.4%) due to the prolonged "shutdown," confirming the slowdown in growth. Leading indicators remain optimistic: ISM Manufacturing rebounded into expansion territory at 52.6, well above consensus (48.5), while ISM Services held steady at 53.8, in line with expectations. The labor market remains relatively resilient; job creation reached +130k in January and the unemployment rate fell to 4.3% (vs 4.4%). On the consumption side, retail sales (December) were stable, while consumer confidence (Conference Board) rose to 91.2 in February (vs 84.5). Inflation measured by the consumer price index slowed to +2.4% year-on-year in January (vs +2.7% in Dec.), and Core CPI came in at +2.5% (vs +2.6% in Dec.). Conversely, Core PCE, the Fed's preferred measure, rose to +3.0% (after +2.8%), creating uncertainty about the underlying inflation trend. The publication of the FOMC minutes confirmed the committee's cautious stance, maintaining the policy rate in the [3.50%–3.75%] range.

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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	29/06/2016
Share-class reference currency	USD
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0442407697 (D) LU1049756668
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.15%
Minimum recommended investment period	5 years
Fiscal year end	September
UK Distrib/Report Status	Yes

Important information

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