

Amundi Core Global Government Bond IE

FACTSHEET

Marketing
Communication

28/02/2026

BOND ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : **876.87 (EUR)**
 NAV and AUM as of : **27/02/2026**
 Assets Under Management (AUM) :
4,163.07 (million EUR)
 ISIN code : **LU1435162026**
 Bloomberg code : **AMGRIEC LX**
 Benchmark :
**J.P. Morgan Government Bond Global All Maturities
 Unhedged en USD**

Objective and Investment Policy

This funds seeks to replicate as closely as possible the performance of the J.P. Morgan Government Bond Index Global (GBI Global) index whether the trend is rising or falling.

Risk & Reward Profile (SRR) (Source: Fund Admin)

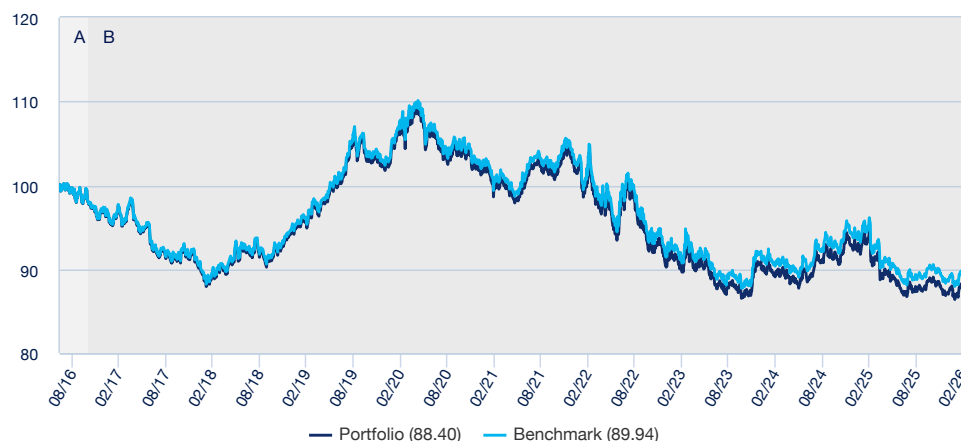


⬇ Lower risk, potentially lower rewards
 ⬆ Higher risk, potentially higher rewards

The SRR represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRR is not guaranteed and may change over time.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 12/07/2016 to 27/02/2026* (Source: Fund Admin)



A : Simulation based on the performance from September 25, 2008 to October 30, 2016 of the Luxemburgish Sub-Fund "INDEX GLOBAL BOND" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES on October 31, 2016.
 B : Performance of the Sub-Fund since the date of its launch

Cumulative returns* (Source: Fund Admin)

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | Since |
|------------------|------------|------------|------------|------------|------------|------------|------------|
| Since | 31/12/2025 | 30/01/2026 | 28/11/2025 | 28/02/2025 | 28/02/2023 | 26/02/2021 | 12/07/2016 |
| Portfolio | 1.38% | 1.94% | 0.10% | -6.59% | -2.24% | -10.87% | -11.60% |
| Benchmark | 1.37% | 1.96% | 0.05% | -6.45% | -1.75% | -10.05% | -10.06% |
| Spread | 0.01% | -0.02% | 0.05% | -0.14% | -0.49% | -0.82% | -1.53% |

Calendar year performance* (Source: Fund Admin)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------------|--------|--------|--------|---------|--------|--------|--------|--------|--------|------|
| Portfolio | -6.24% | 2.66% | 0.39% | -12.14% | 0.46% | 0.46% | 7.78% | 4.25% | -6.34% | - |
| Benchmark | -6.05% | 2.78% | 0.50% | -11.79% | 0.60% | 0.62% | 7.97% | 4.35% | -6.16% | - |
| Spread | -0.19% | -0.13% | -0.10% | -0.35% | -0.14% | -0.16% | -0.19% | -0.10% | -0.18% | - |

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk indicators (Source: Fund Admin)

| | 1 year | 3 years | 5 years |
|------------------------------------|--------|---------|---------|
| Portfolio volatility | 6.67% | 6.25% | 6.55% |
| Benchmark volatility | 6.63% | 6.30% | 6.56% |
| Ex-post Tracking Error | 0.33% | 0.37% | 0.32% |
| Sharpe ratio | -1.30 | -0.60 | -0.63 |
| Portfolio Information ratio | -0.42 | -0.46 | -0.56 |

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

Portfolio Indicators (Source: Fund Admin)

| | Portfolio |
|--------------------------------------|-----------|
| Modified duration¹ | 6.49 |
| Average rating² | A+ |
| Yield To Maturity | 3.29% |

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² Based on cash bonds and CDS but excludes other types of derivatives

Holdings : 1112

BOND



Stéphanie Pless
Head of Fixed Income Index
Management



Olivier Chatelot
Lead Portfolio Manager

Management commentary

The month of February was marked by current events and a fragile risk environment, linked to several geopolitical and political events. The climate in particular deteriorated significantly when the United States and Israel struck Iran at the very end of the month after several weeks of military buildup. Iran retaliated by launching numerous missiles in turn, which led to an immediate escalation of the conflict at the regional level, involving Saudi Arabia, Qatar, the United Arab Emirates, Kuwait, and Bahrain. Beyond the military actions carried out by the belligerents, oil transport and freight were largely disrupted in the Strait of Hormuz, causing a surge in oil and gold prices.

At the economic level, the European Central Bank (ECB) as expected kept its rates unchanged at the beginning of February for the consecutive time. Christine Lagarde reaffirmed that the ECB was in a "good position." Officials expect inflation to stabilize at 2%, which remains the medium-term policy target, despite a drop to 1.7% in January. The largest contribution to inflation came from services (+1.45%), followed by food, alcohol, and tobacco. Core inflation (excluding energy and food) fell to 2.2%, compared to 2.3% in January. The rate of economic activity growth reached its highest level in three months in the eurozone, with the most notable expansion in the manufacturing sector, where output increased at the fastest pace since August.

Inflation also declined across the Atlantic, with the consumer price index falling in January (-0.3% to 2.4% year-on-year). Core inflation also moderated (-0.1% month-on-month to 2.5%). U.S. economic growth slowed more than expected in the fourth quarter of 2025 (1.4% for the fourth quarter, compared to 4.4% in the third quarter of 2025), with government spending recording its largest drop since 1972 due to last year's shutdowns. Overall, the U.S. economy grew by 2.2% last year, the slowest pace in five years (2.8% in 2024). The manufacturing PMI index fell to 51.6 (compared to 53.4 the previous month), coming in below initial market forecasts of 52.6. Analysts noted that sales increasingly depended on local customers in the United States, as the impact of tariffs and retaliatory measures taken by the White House against its main trading partners led to a decline in exports for the eighth consecutive month.

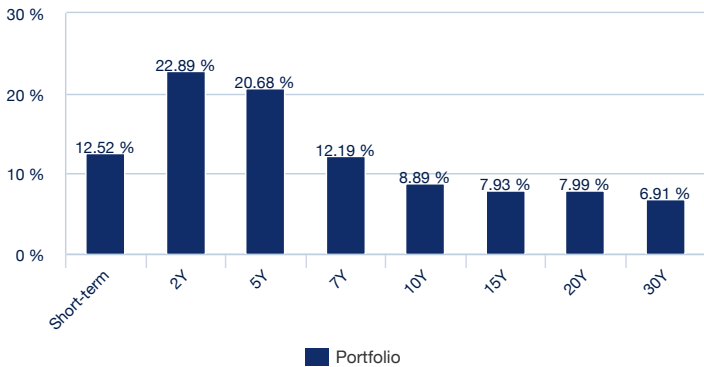
In this context, the U.S. Federal Reserve (Fed) did not indicate that it was in a hurry to resume interest rate cuts after having paused them last month. Several policymakers even went so far as to mention the possibility of a rate hike if inflation remained elevated for too long. The January meeting was the first in which the Fed kept its rates unchanged, voting to maintain the previous level of 3.5% to 3.75%. Although the January vote was not unanimous, it appeared less controversial than previous decisions. According to the minutes, officials seemed much more comfortable with maintaining previous policy settings, citing a more optimistic economic outlook. "We are well positioned," said Chairman Powell, emphasizing that the Fed would make its decisions meeting by meeting. Jerome Powell's term ends in May, leaving him two more meetings at the head of the Fed. Although he could remain a member of the Board of Governors until 2028, he has not yet revealed his intentions.

At the end of the month, and in line with January, rates fell significantly in Europe. Ten-year rates ended the month at 3.22% (-21 basis points month-on-month) in France, 3.06% (-15 bps) in Spain, 3.27% (-19 bps) in Italy, and 2.64% (-20 bps) in Germany. The same trend was observed at the short end of the curve: two-year yields ended the month at 2.12% in France (-9 bps), 1.99% in Germany (-9 bps), and 2.16% and 2.12% in Italy and Spain respectively (+1 and -6 bps respectively). Rates also fell across the curve in the United States, with the 10-year yield ending the month at 3.94% (-30 bps) and the 2-year at 3.38% (-15 bps).

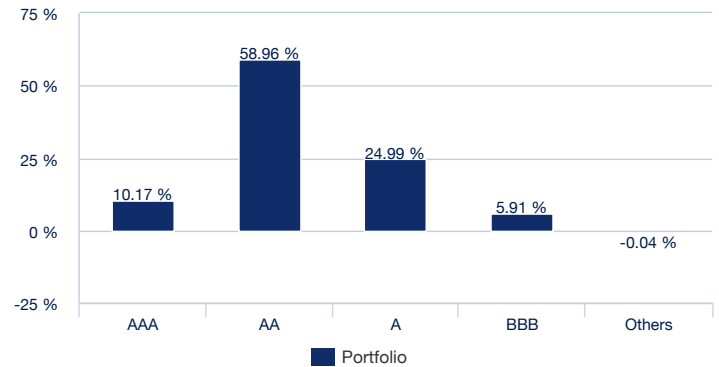
This portfolio is managed on an index-linked basis relative to the J.P. Morgan Government Bond Index Global (GBI Global). We minimize the relative sensitivity exposure between the portfolio and its index by investing in a limited number of securities, ensuring minimal risk.

Portfolio Breakdown (Source: Amundi)

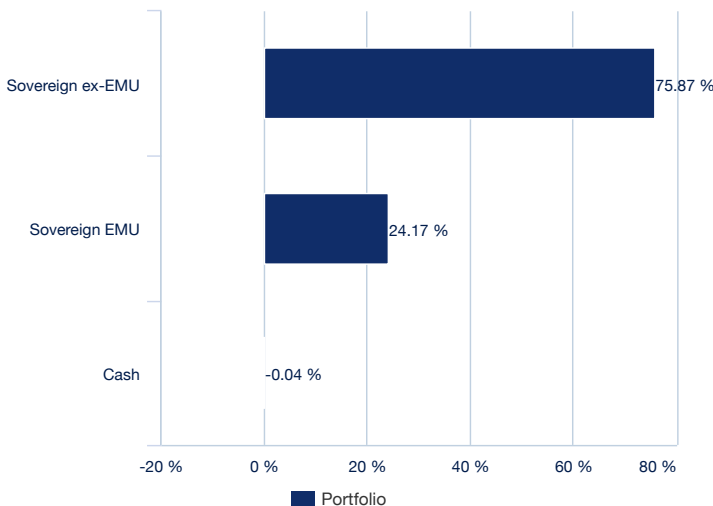
By maturity (Source: Amundi)



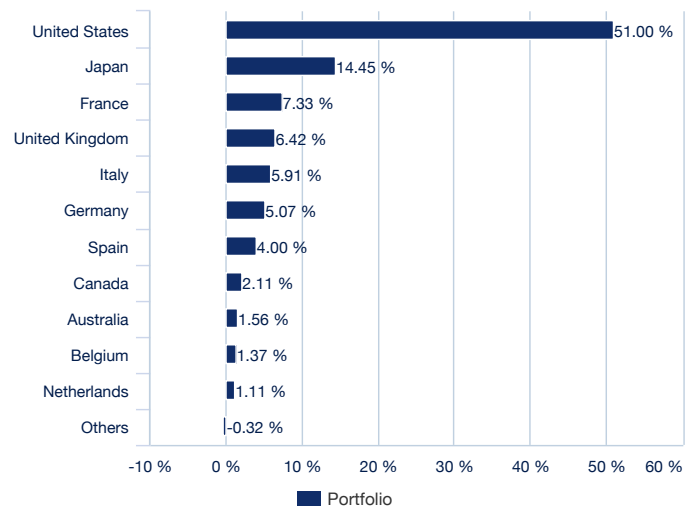
By rating (source : Amundi)



By issuer (Source: Amundi)



By country (source : Amundi)



BOND

Information (Source: Amundi)

| | |
|---|---|
| Fund structure | SICAV |
| Applicable law | under Luxembourg law |
| Management Company | Amundi Luxembourg SA |
| Fund manager | Amundi Asset Management |
| Custodian | CACEIS Bank, Luxembourg Branch |
| Share-class inception date | 29/06/2016 |
| Share-class reference currency | EUR |
| Classification | - |
| Type of shares | (A) Accumulation (D) Distribution |
| ISIN code | (A) LU1435162026 (D) LU1435162299 |
| Bloomberg code | AMGRIEC LX |
| Minimum first subscription / subsequent | 500,000 Equivalent in EUR of USD / 1 thousandth(s) of (a) share(s) |
| Frequency of NAV calculation | Daily |
| Dealing times | Orders received each day D day before 2pm CET |
| Entry charge (maximum) | 1.50% |
| Management fee (p.a. max) | 0.10% IAT |
| Performance fees | No |
| Maximum performance fees rate (% per year) | - |
| Exit charge (maximum) | 0.00% |
| Management fees and other administrative or operating costs | 0.20% |
| Transaction costs | 0.02% |
| Conversion charge | 1.00 % |
| Minimum recommended investment period | 4 years |
| Benchmark index performance record | 08/07/2016: 100.00% JP MORGAN GBI GLOBAL 25/09/2008: 100.00% JP MORGAN GBI GLOBAL IG EURO HEDGED |
| UCITS compliant | UCITS |
| Current/Forward price | Forward pricing |
| Redemption Date | D+3 |
| Subscription Value Date | D+3 |
| Characteristic | No |

Important information

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or shares of the fund (FCP), collective employee fund (FCPE), SICAV, SICAV sub-fund or SICAV investing primarily in real estate (SPPICAV) (collectively, "the Funds") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The management company accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The management company can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the management company, to any third person or entity in any country or jurisdiction which would subject the management company or any of the funds, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the funds are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or shares of the funds may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, fund investors may lose all or part of the capital originally invested. All potential investors in the funds are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each fund. Concerning mandates, this document is a part of the periodic statement of the management activities of your portfolio and must be read in conjunction with any other periodic statement or notice of confirmation provided by your custodian and related to the transactions of your portfolio. Unless stated otherwise, the management company is the source of the data in this document. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.

This document is designed exclusively for institutional, professional, qualified or sophisticated investors and distributors. It is not meant for the general public or private clients of any jurisdiction or those qualified as 'US Persons'. Approved investors in regard to the European Union are those which are defined as "Professional" investors in Directive 2004/39/EC of 21 April 2004 "MiFID" or, as the case may be, as defined under each local legislation and, insofar as the offer in Switzerland is concerned, "qualified investors" as set forth in the federal Law on Collective Investments (LPCC), the Ordinance on collective investments of 22 November 2006 (OPCC) and the FINMA 08/8 Circular regarding the legislation on collective investments of 20 November 2008. This document shall not, under any circumstance, be sent within the European Union to non "Professional" investors as defined by the MFI or under each local legislation, or in Switzerland to those investors which are not defined as "qualified investors" in the applicable law and regulations.