Amundi Core Global Aggregate Bond IE

FACTSHEET

Marketing Communication

30/04/2026

BOND

Key Information (Source: Amundi)

Net Asset Value (NAV) : **1,011.38 (EUR)**
NAV and AUM as of : **30/04/2026**
Assets Under Management (AUM) :
3,344.73 (million EUR)
ISIN code : **LU1437021626**
Bloomberg code : **AMUBIEC LX**
Benchmark :
100% BLOOMBERG GLOBAL AGGREGATE

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of Bloomberg Global Aggregate Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

Risk & Reward Profile (SRRI) (Source: Fund Admin)

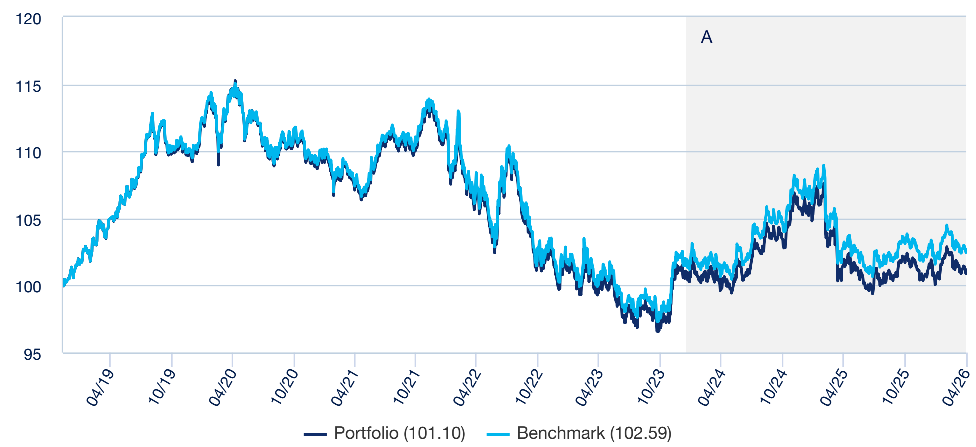
1 2 3 **4** 5 6 7

Lower risk, potentially lower rewards
Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 10/12/2018 to 30/04/2026* (Source: Fund Admin)



A : Since this date, the reference index of the sub fund is Bloomberg Global Aggregate

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2025	31/03/2026	30/01/2026	30/04/2025	28/04/2023	30/04/2021	10/12/2018
Portfolio	0.29%	-0.50%	0.62%	-0.85%	1.47%	-6.05%	1.10%
Benchmark	0.28%	-0.55%	0.63%	-0.63%	2.34%	-4.86%	2.59%
Spread	0.01%	0.05%	-0.01%	-0.22%	-0.87%	-1.19%	-1.50%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	-4.86%	4.55%	1.65%	-10.89%	2.28%	0.17%	8.67%	-	-	-
Benchmark	-4.63%	4.86%	2.05%	-10.77%	2.41%	0.19%	8.97%	-	-	-
Spread	-0.24%	-0.31%	-0.40%	-0.11%	-0.14%	-0.01%	-0.30%	-	-	-

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	3.93%	5.64%	6.05%
Benchmark volatility	3.81%	5.61%	6.03%
Ex-post Tracking Error	0.32%	0.34%	0.61%
Sharpe ratio	-0.50	-0.43	-0.52
Portfolio Information ratio	-0.58	-0.85	-0.39

** Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.*

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

Portfolio Indicators (Source: Fund Admin)

	Portfolio
Modified duration [1]	6.10
Average rating [2]	A
Yield To Maturity	3.85%

[1] Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

[2] Based on cash bonds and CDS but excludes other types of derivatives

Holdings : **11295**

** Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield** . Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.*

BOND

Stéphanie Pless
Head of Fixed Income Index Management

Olivier Chatelot
Lead Portfolio Manager

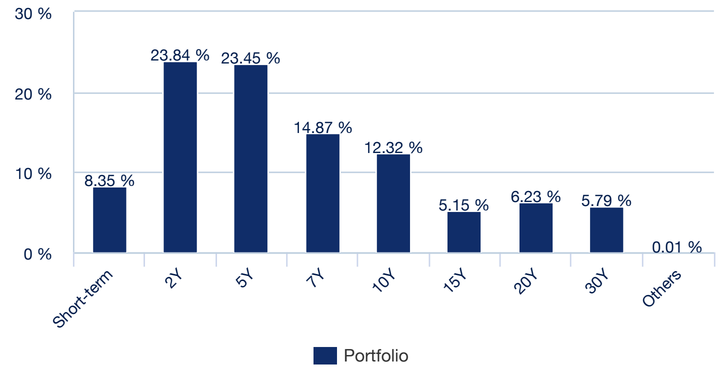
Management commentary

April was dominated by the oil shock in the Middle East, which directly fueled inflation, supply chains, and central bank caution both in the United States and the eurozone. Brent was volatile throughout the month and, as of April 30, had reached four-year highs around US$126 per barrel, due to renewed concerns over the Strait of Hormuz and war-related disruptions to energy flows from the Gulf.
In the United States, the main macroeconomic story was the transmission of rising oil prices to supply-side inflation rather than a new surge in demand. Higher fuel prices are already impacting import costs, consumer inflation expectations, and sector-specific costs such as airline tickets, food products, fertilizers, packaging, and logistics, with Fed officials warning that prolonged energy stress could anchor inflation in goods and services and begin to slow real activity and employment.
In terms of indicators, the U.S. economy grew at an annualized rate of 2% over the first three months of the year, below the 2.2% forecast by economists. Headline inflation, closely monitored by the Federal Reserve, rose to 3.5% in March, its highest level in nearly three years. The S&P Global U.S. Manufacturing PMI was revised up to 54.5 in April (52.3 in March). This indicates the strongest expansion in the manufacturing sector since May 2022. The annual core inflation rate, which excludes food and energy, rose to 2.6% in March (2.5% in the previous two months). However, earnings season was strong with robust profit growth and significant investments in technology.
In the eurozone, growth slowed to a quarterly pace of 0.1% over the first three months of the year, while inflation in the currency area rose more than expected to 3% in April. Output in the eurozone declined for the first time in 16 months, with the eurozone flash composite PMI at 48.6 in April (50.7 in March) and the flash manufacturing output index at 52.2 (52.0 in March). Consensus expectations for headline inflation, as measured by the Harmonised Index of Consumer Prices (HICP), are 2.7% for 2026, 2.1% for 2027, and 2.0% for 2028.
The ECB and the Bank of England kept their key rates unchanged in April at 2.00% and 3.75% respectively. However, they warned that a rate hike might be necessary in the coming months. The Federal Reserve also kept its rates steady at its April meeting, as Chairman Jerome Powell will end his term on May 15, after which Kevin Warsh is expected to take his place pending Senate confirmation. The market expects the Fed to avoid rate cuts in 2026 and possibly consider a rate hike in the first half of 2027.
During the last week of April, bond markets advanced on both sides of the Atlantic, supported by slowing U.S. growth and the absence of more urgent rate hike signals from the ECB and the Bank of England.
In this context, sovereign yields in Europe remained broadly stable. 10-year rates ended at 3.03% in Germany (+3 basis points), 3.69% in France (-3 bps), 3.49% in Spain (-1 bp), and 3.85% in Italy (-5 bps). A similar trend was observed in 2-year rates, which closed at 2.64% in Germany (+3 bps), 2.79% in France (-3 bps), 2.73% in Spain (0 bps), and 2.83% in Italy (-5 bps). Yields rose in the United States in both the 2-year and 10-year segments, with the 10-year rate ending the month at 4.37% (+5 bps) and the 2-year rate at 3.86% (+8 bps).

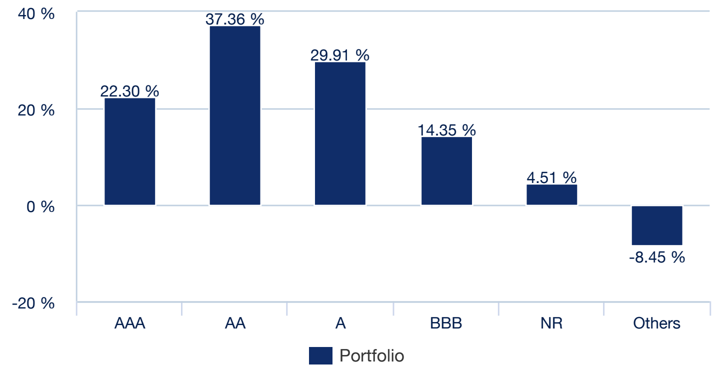
This portfolio is managed on an index-tracking basis relative to the Bloomberg Global Aggregate index. We minimize the relative sensitivity exposure between the portfolio and its index by investing in a limited number of securities, ensuring minimal risk.

Portfolio Breakdown (Source: Amundi)

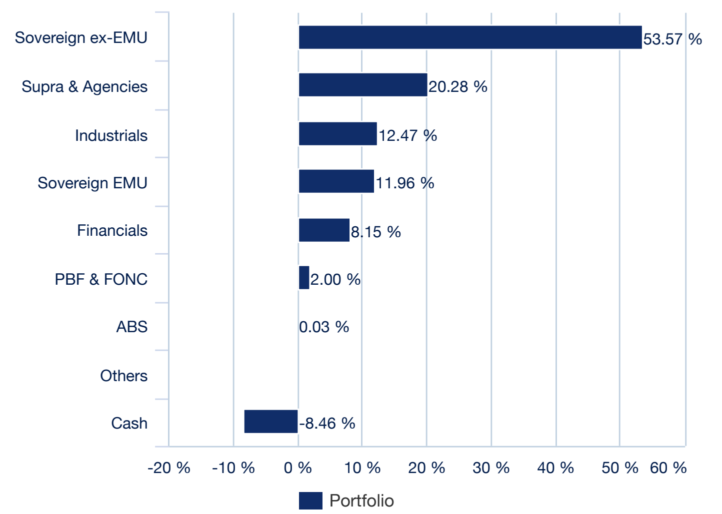
By maturity (Source: Amundi)



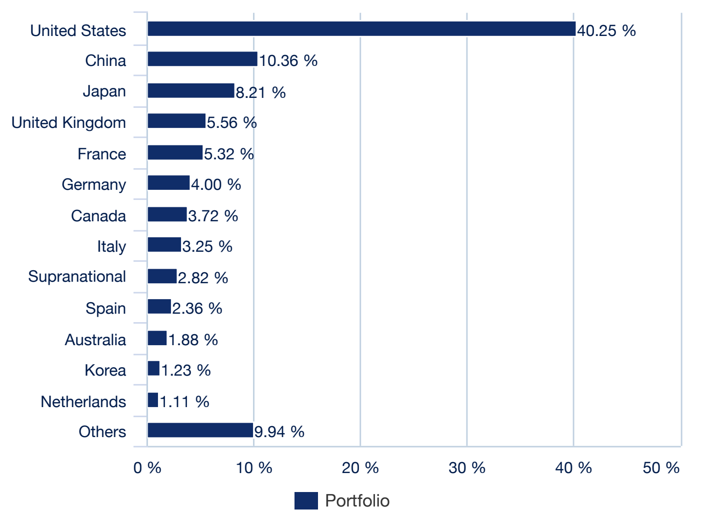
By rating (source : Amundi)



By issuer (Source: Amundi)



By country (source : Amundi)



Amundi Investment Solutions

Amundi Asset Management, SAS (French : Société par Actions Simplifiée) with a capital of 1 143 615 555 €
AMF approved Portfolio Management Company- GP number 04000036
Corporate address: 91-93, Boulevard Pasteur - 75015 Paris- France 437 574 452 RCS Paris

BOND

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	06/09/2016
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1437021626 (D) LU1437021899
Bloomberg code	AMUBIEC LX
Minimum first subscription / subsequent	500,000 Equivalent in EUR of USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	2.50%
Management fee (p.a. max)	0.10% IAT
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.20%
Transaction costs	0.06%
Conversion charge	1.00 %
Minimum recommended investment period	4 years
Benchmark index performance record	17/01/2024: 100.00% BLOOMBERG GLOBAL AGGREGATE 01/08/2016: 100.00% BLOOMBERG GLOBAL AGGREGATE (500 MM)
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3
Characteristic	No

Important information