

Amundi Core Global Aggregate Bond IU

FACTSHEET

Marketing
Communication

30/04/2026

BOND ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : 1,077.01 (USD)
NAV and AUM as of : 30/04/2026
Assets Under Management (AUM) :
3,923.54 (million USD)
ISIN code : LU1437021972
Bloomberg code : AMIBIUC LX
Benchmark :
100% BLOOMBERG GLOBAL AGGREGATE

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of Bloomberg Global Aggregate Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.

Risk & Reward Profile (SRR) (Source: Fund Admin)

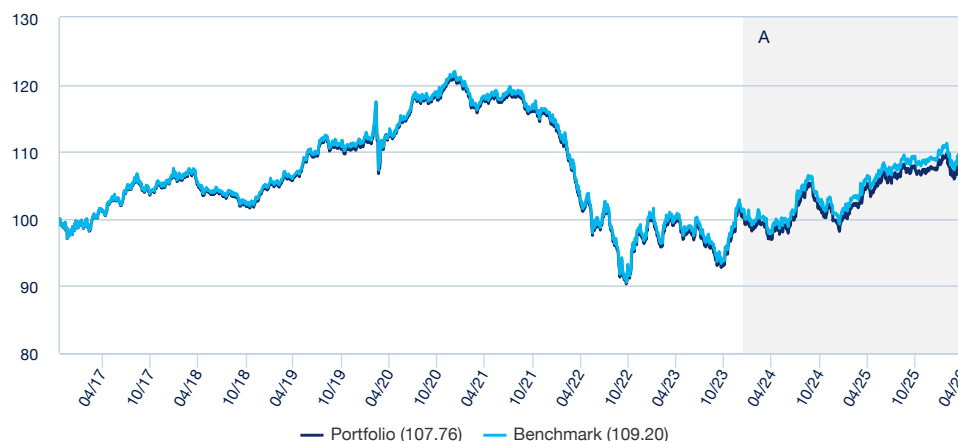


Lower risk, potentially lower rewards
Higher risk, potentially higher rewards

The SRR represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRR is not guaranteed and may change over time.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 17/11/2016 to 30/04/2026* (Source: Fund Admin)



A : Since this date, the reference index of the sub fund is Bloomberg Global Aggregate

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2025	31/03/2026	30/01/2026	30/04/2025	28/04/2023	30/04/2021	17/11/2016
Portfolio	0.20%	1.31%	-0.76%	2.34%	7.84%	-8.25%	7.76%
Benchmark	0.16%	1.25%	-0.77%	2.54%	8.74%	-7.29%	9.20%
Spread	0.04%	0.06%	0.01%	-0.20%	-0.90%	-0.96%	-1.44%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	7.89%	-1.99%	5.24%	-16.29%	-4.83%	9.31%	6.77%	-1.49%	7.20%	-
Benchmark	8.17%	-1.70%	5.63%	-16.26%	-4.81%	9.20%	6.97%	-1.41%	7.38%	-
Spread	-0.28%	-0.29%	-0.38%	-0.03%	-0.02%	0.11%	-0.20%	-0.08%	-0.19%	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	4.00%	5.61%	6.28%
Benchmark volatility	4.08%	5.65%	6.31%
Ex-post Tracking Error	0.32%	0.34%	0.36%
Sharpe ratio	-0.28	-0.42	-0.87
Portfolio Information ratio	-0.51	-0.85	-0.54

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

Portfolio Indicators (Source: Fund Admin)

	Portfolio
Modified duration ¹	6.10
Average rating ²	A
Yield To Maturity	3.85%

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² Based on cash bonds and CDS but excludes other types of derivatives

Holdings : 11295

BOND



Stéphanie Pless
Head of Fixed Income Index
Management



Olivier Chatelot
Lead Portfolio Manager

Management commentary

April was dominated by the oil shock in the Middle East, which directly fueled inflation, supply chains, and central bank caution both in the United States and the eurozone. Brent was volatile throughout the month and, as of April 30, had reached four-year highs around US\$126 per barrel, due to renewed concerns over the Strait of Hormuz and war-related disruptions to energy flows from the Gulf.

In the United States, the main macroeconomic story was the transmission of rising oil prices to supply-side inflation rather than a new surge in demand. Higher fuel prices are already impacting import costs, consumer inflation expectations, and sector-specific costs such as airline tickets, food products, fertilizers, packaging, and logistics, with Fed officials warning that prolonged energy stress could anchor inflation in goods and services and begin to slow real activity and employment.

In terms of indicators, the U.S. economy grew at an annualized rate of 2% over the first three months of the year, below the 2.2% forecast by economists. Headline inflation, closely monitored by the Federal Reserve, rose to 3.5% in March, its highest level in nearly three years. The S&P Global U.S. Manufacturing PMI was revised up to 54.5 in April (52.3 in March). This indicates the strongest expansion in the manufacturing sector since May 2022. The annual core inflation rate, which excludes food and energy, rose to 2.6% in March (2.5% in the previous two months). However, earnings season was strong with robust profit growth and significant investments in technology.

In the eurozone, growth slowed to a quarterly pace of 0.1% over the first three months of the year, while inflation in the currency area rose more than expected to 3% in April. Output in the eurozone declined for the first time in 16 months, with the eurozone flash composite PMI at 48.6 in April (50.7 in March) and the flash manufacturing output index at 52.2 (52.0 in March). Consensus expectations for headline inflation, as measured by the Harmonised Index of Consumer Prices (HICP), are 2.7% for 2026, 2.1% for 2027, and 2.0% for 2028.

The ECB and the Bank of England kept their key rates unchanged in April at 2.00% and 3.75% respectively. However, they warned that a rate hike might be necessary in the coming months. The Federal Reserve also kept its rates steady at its April meeting, as Chairman Jerome Powell will end his term on May 15, after which Kevin Warsh is expected to take his place pending Senate confirmation. The market expects the Fed to avoid rate cuts in 2026 and possibly consider a rate hike in the first half of 2027.

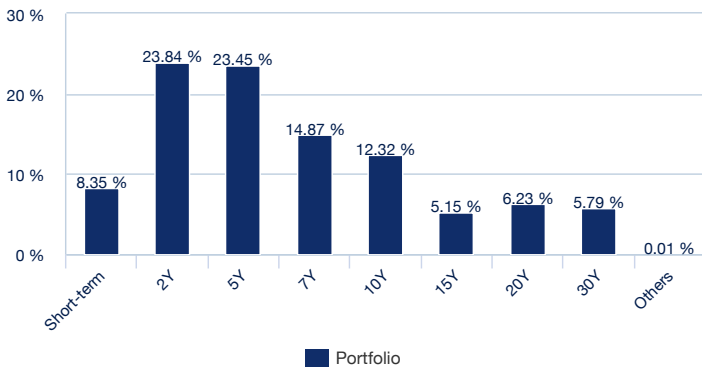
During the last week of April, bond markets advanced on both sides of the Atlantic, supported by slowing U.S. growth and the absence of more urgent rate hike signals from the ECB and the Bank of England.

In this context, sovereign yields in Europe remained broadly stable. 10-year rates ended at 3.03% in Germany (+3 basis points), 3.69% in France (-3 bps), 3.49% in Spain (-1 bp), and 3.85% in Italy (-5 bps). A similar trend was observed in 2-year rates, which closed at 2.64% in Germany (+3 bps), 2.79% in France (-3 bps), 2.73% in Spain (0 bps), and 2.83% in Italy (-5 bps). Yields rose in the United States in both the 2-year and 10-year segments, with the 10-year rate ending the month at 4.37% (+5 bps) and the 2-year rate at 3.86% (+8 bps).

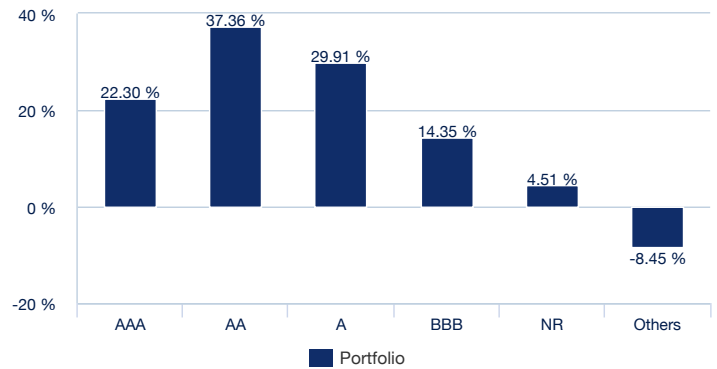
This portfolio is managed on an index-tracking basis relative to the Bloomberg Global Aggregate index. We minimize the relative sensitivity exposure between the portfolio and its index by investing in a limited number of securities, ensuring minimal risk.

Portfolio Breakdown (Source: Amundi)

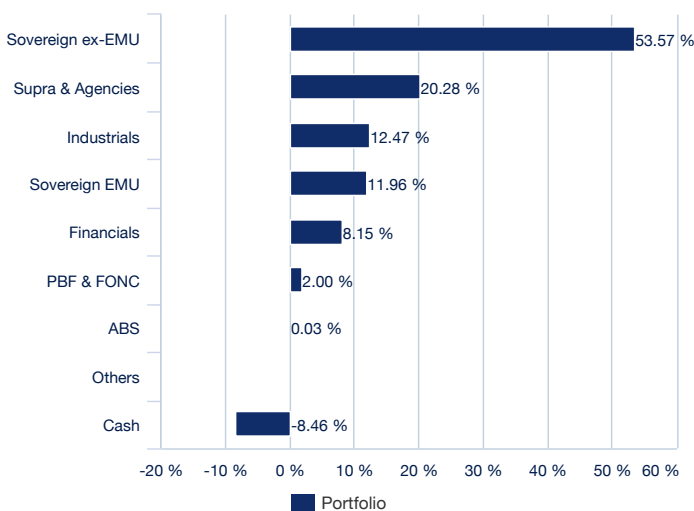
By maturity (Source: Amundi)



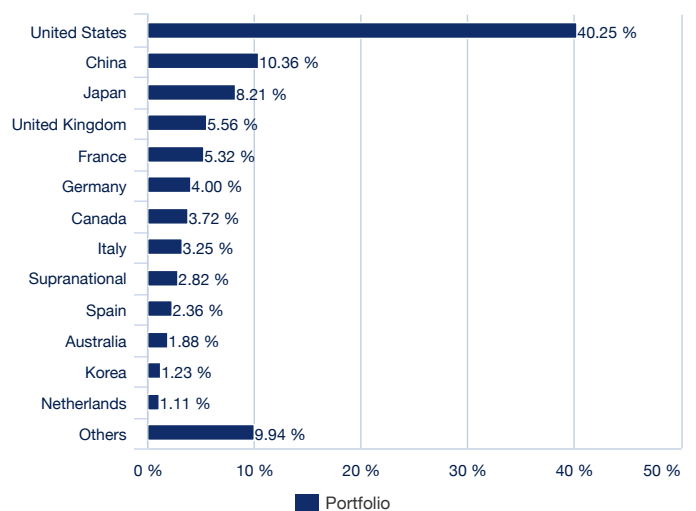
By rating (source : Amundi)



By issuer (Source: Amundi)



By country (source : Amundi)



BOND

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	06/09/2016
Share-class reference currency	USD
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1437021972 (D) LU1437022194
Bloomberg code	AMBIUC LX
Minimum first subscription / subsequent	500,000 USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	2.50%
Management fee (p.a. max)	0.10% IAT
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.20%
Transaction costs	0.06%
Conversion charge	1.00 %
Minimum recommended investment period	4 years
Benchmark index performance record	17/01/2024: 100.00% BLOOMBERG GLOBAL AGGREGATE 01/08/2016: 100.00% BLOOMBERG GLOBAL AGGREGATE (500 MM)
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3
Characteristic	No

Important information

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or shares of the fund (FCP), collective employee fund (FCPE), SICAV, SICAV sub-fund or SICAV investing primarily in real estate (SPPICAV) (collectively, "the Funds") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The management company accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The management company can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the management company, to any third person or entity in any country or jurisdiction which would subject the management company or any of the funds, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the funds are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or shares of the funds may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, fund investors may lose all or part of the capital originally invested. All potential investors in the funds are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each fund. Concerning mandates, this document is a part of the periodic statement of the management activities of your portfolio and must be read in conjunction with any other periodic statement or notice of confirmation provided by your custodian and related to the transactions of your portfolio. Unless stated otherwise, the management company is the source of the data in this document. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.

This document is designed exclusively for institutional, professional, qualified or sophisticated investors and distributors. It is not meant for the general public or private clients of any jurisdiction or those qualified as 'US Persons'. Approved investors in regard to the European Union are those which are defined as "Professional" investors in Directive 2004/39/EC of 21 April 2004 "MiFID" or, as the case may be, as defined under each local legislation and, insofar as the offer in Switzerland is concerned, "qualified investors" as set forth in the federal Law on Collective Investments (LPCC), the Ordinance on collective investments of 22 November 2006 (OPCC) and the FINMA 08/8 Circular regarding the legislation on collective investments of 20 November 2008. This document shall not, under any circumstance, be sent within the European Union to non "Professional" investors as defined by the MFI or under each local legislation, or in Switzerland to those investors which are not defined as "qualified investors" in the applicable law and regulations.