

Financial Notice

Implementation of liquidity management mechanisms: redemption capping

We would like to inform you of Amundi Asset Management's decision that, with effect from 12 October 2023, a liquidity management mechanism will be implemented on all master Undertakings for Collective Investment ("UCIs") listed in the appendix: redemption capping (known as "Gates¹").

As a result of the master/feeder structure, the feeder funds* listed in the appendix will bear the cost of this mechanism.

Redemption capping - "gates"

This mechanism enables redemption requests to be staggered temporarily over several net asset values (NAV) when they exceed a certain objectively pre-determined level.

The introduction of this mechanism guarantees management of liquidity risk in the exclusive interest of unitholders/shareholders, along with equal treatment for orders carried out by the unitholders/shareholders concerned.

Redemption capping may be triggered by the management company where a threshold given as a percentage of the net assets, and as mentioned in the UCI prospectus, has been reached. This threshold is determined by the management company, in particular with regard to the frequency of the net asset value.

Where redemption requests go beyond this triggering threshold, and where permitting with regard to liquidity conditions, the management company may opt to honour redemption requests beyond said threshold and thereby to either partially or totally execute orders which could have been blocked.

Redemption requests not executed on a net asset value will be automatically deferred to the next centralisation date and may not be subject to revocation on the part of the unitholders or shareholders. The maximum period for the application of the redemption capping measure is set at 20 net asset values over three months for a UCI with a daily valuation frequency (i.e., an estimated maximum capping period of one month).

The other characteristics of the UCIs remain unchanged.

¹ Instruction on conditions for setting up liquidity management mechanisms (DOC-2017-05)

* A feeder UCI is a UCI invested almost entirely in another UCI (known as a "master UCI") and may hold ancillary liquid assets.

These changes do not require you to take any specific action and have no impact on the investment strategy or the risk/return profile of your investment vehicles.

These changes do not require approval from the Financial Markets Authority (Autorité des Marchés Financiers, AMF).

The Key Information Documents (KID) are available online at <https://www.amundi.fr/>

You may request a prospectus from the following address: Amundi Asset Management – 91-93, boulevard Pasteur – CS 21564 – 75730 Paris Cedex 15 – France.

Your regular advisor will be happy to provide you with further information.

Appendix

Name of the UCI
AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI
AMUNDI ULTRA SHORT TERM BOND SRI
AMUNDI OBLIG INTERNATIONALES