

Amundi (UK) Limited
24th September 2019

Dear Colleagues,

UK Criminal Finances Act 2017 - Preventing the Facilitation of UK and Foreign Tax Evasion Policy Statement

The Criminal Finances Act 2017 came into force on the 30th September 2017 and introduced a new corporate criminal offence for the failure to prevent the facilitation of UK and foreign tax evasion by a person associated with a relevant body.

Tax evasion occurs when individuals or businesses deliberately omit, conceal or misrepresent information to reduce their tax liabilities. Organisations can be used by associated individuals or businesses to facilitate taxpayer evasion in the UK or in a foreign country. Penalties for these offences include unlimited fines. The offence therefore applies to “all” Amundi employees in the United Kingdom.

Amundi takes its legal, regulatory and tax obligations seriously. Amundi is fully committed to complying with all applicable laws and regulations relating to tax evasion. The company is fully committed to compliance with the obligations imposed by the Criminal Finances Act 2017 and the associated guidance issued by the Government. Amundi has adopted the following six principles to ensure compliance with the regulations and mitigate the risk of facilitation of tax evasion being carried out at Amundi.

- (i) Risk Assessment
- (ii) Proportionality
- (iii) Top-Level Commitment
- (iv) Due Diligence
- (v) Communication & Annual Employee Training
- (vi) Monitoring and Review

Amundi expects high standards of professional and ethical conduct from its staff and its third parties. **Amundi adopts a zero tolerance approach towards the facilitation of tax evasion by its employees, agents, suppliers, service providers, intermediaries and all other parties acting on its behalf. Disciplinary action will be taken where employees engage in criminal facilitation of tax evasion.**

Please ensure you are familiar with this policy statement and help Amundi prevent the facilitation of tax evasion.

Laurent Guillet



Chief Executive Officer, Amundi (UK) Ltd