

## Financial Notice

### AMUNDI OBLIG INTERNATIONALES<sup>1</sup>

P(C) share: FR0011041045 / P(C) share: FR0010156604 / P(C/D) share: FR0010988840 / P(C/D) share: FR0010925602 / I(C/D) share: FR0010032573 / I(C/D) share: FR0010033217 / I(C/D) share: FR0010925594 / I(C/D) share: FR0010988824 / IHC(C/D) share: FR0012712032 / O(C/D) share: FR0012990323 / OR(D) share: FR0012712024

We would like to inform you that Amundi Asset Management has decided, as of 5 February 2016, to change its method of calculating the Net Asset Value (NAV) for the fund listed above by implementing an anti-dilution mechanism (known as swing pricing<sup>2</sup>).

This mechanism consists of adjusting the NAV upwards or downwards, based on the variation of the net balance of subscriptions or redemptions, in order to protect current shareholders from the effect of dilution<sup>3</sup> generated by the costs of shifts in the portfolios. These costs, which until now were borne by the fund, shall henceforth mainly be borne by the investors at the origin of movements in the event of significant subscription or redemption movements. The result of this mechanism is the calculation of an adjusted NAV which shall constitute the sole NAV for the fund to be communicated.

The Management Company has opted to deploy this mechanism with a predetermined threshold, meaning that it will only be applied to the NAV once the net balance of subscriptions or redemptions has reached a set threshold.

The other characteristics of your fund will remain unchanged.

This change does not require you to take any specific action and has no impact on the investment strategy or risk/return profile of your investment.

Key Investor Information Documents (KIID) for the fund are available online at [www.amundi.com](http://www.amundi.com).

You may request a prospectus detailing all the fund's characteristics from the following address: Amundi Asset Management – 90 boulevard Pasteur – 75015 Paris.

<sup>1</sup> Share classes IHC(C/D) share: FR0012712032, O(C/D) share: FR0012990323 and OR(D) share: FR0012712024 are not registered for distribution in the UK.

<sup>2</sup> Charter of Good Conduct for Swing Pricing and Adjustable Entrance and Exit Rights Acquired for the Fund, AFG, 2014.

<sup>3</sup> Dilution corresponds to all rearrangement costs caused by the purchase or sale of securities: transaction costs, range between the purchase and sale prices on the markets for these securities and taxes.