

Financial Notice AMUNDI ABS

Unitholders of the mutual fund AMUNDI ABS (FR0013289428 (R-C); FR0010319996 (I-C); FR0013240447 (L); FR0013234028 (I-GBP); FR0013235215 (D)), managed by Amundi Asset Management, are hereby notified that the anti-dilution mechanism known as "swing pricing"¹ will be implemented by the AMUNDI ABS fund from 6 March 2018.

This mechanism consists of adjusting the net asset value upwards or downwards based on the change in the net balance of subscriptions or redemptions, in order to protect unitholders present in the UCI from the effect of dilution² generated by the costs of shifts in the portfolios. These costs, which until now were borne by the UCI, and therefore by all of its unitholders, shall henceforth mainly be borne by the investors at the origin of movements in the event of significant subscription or redemption movements. The result of this mechanism is the calculation of an adjusted net asset value which shall constitute the UCI's sole net asset value.

This mechanism with a triggering threshold will only be applied to the net asset value once the net balance of subscriptions or redemptions has reached or exceeded a set threshold.

Furthermore, the method for calculating global risk will change from 6 March 2018, switching from the absolute VaR method to the commitment method.

The other characteristics of the fund will remain unchanged.

These changes do not require you to take any specific action and will not lead to any increase in costs or of the risk profile of your fund.

The Key Investor Information Document (KIID) for the UCI is available on the website www.amundi.com.

The prospectus will be sent to you on request made to the following address: AMUNDI ASSET MANAGEMENT– 90, Boulevard Pasteur – 75015 Paris.

Your regular adviser will be happy to provide you with any additional information you may require.

1. Charter of Good Conduct for Swing Pricing and Adjustable Entrance and Exit Rights Acquired for the Fund, AFG, 2014.

2. Dilution corresponds to all rearrangement costs caused by the purchase or sale of securities: transaction fees, range between the purchase and sale prices on the markets for these securities and taxes.